



Family Law Forum
Tennessee Bar Center—Nashville, TN
May 21, 2009

The Program Description

While economists and political leaders may quibble over whether we are in a Recession, a Deep Recession or a full-fledged Depression, family lawyers know that the current economic turmoil is having a profound effect on divorce and post-divorce legal practice.

Financial assets may have plummeted in value – when they can be valued at all – and real estate may be almost impossible to sell. Commercial debt may be difficult to refinance, which is a concern when privately-owned businesses are at issue, and the current state of the residential mortgage and automobile finance markets raise challenges that we have not seen in decades. Then there are the unusual assets, such as the value of music catalogs and how royalty payments can be manipulated.

All-in-all, family law practitioners need to have a good understanding of what their clients' assets, and debts, are really worth. This seminar will focus on what assets and debts are really worth in today's economic climate, how marital property and income can be hidden or distorted, and how to look behind income tax returns and financial statements to help determine what really is "in play".

This is a timely review reflecting today's economic and financial situation.

Agenda

8:00 – 8:30am	Registration
8:30 – 9:00am	Family Law Synopses <i>Marlene Moses, Moses & Townsend, PLC</i>
9:00 – 10:00am	Strategies for Divorces in a Sinking Economy Part 1 <i>Chip Marston, CPA</i>
10:00 – 10:15am	Break
10:15 – 11:15am	Strategies for Divorces in a Sinking Economy Part 2 <i>Chip Marston, CPA</i>
11:15 – 12:15pm	Divorce Lawyers Effective Use of Tax Returns & Financial Statements <i>Vic Alexander</i>

12:15 – 1:00pm	Lunch (on your own)
1:00 – 2:00pm	Business Assets: What's the Real Value? <i>Tom Price</i>
2:00 – 3:00pm	Royalties and Rock Stars <i>Jordan Keller</i>
3:00 – 3:15pm	Break
3:15 – 3:45pm	Legislative Updates <i>Steve Cobb & Jeff Levy</i>
3:45 – 4:45pm	Family Law from the Bench <i>The Honorable Patricia Jean Cottrell</i>