

Business Law Forum 2025

April 24, 2025 – Bradley

Total Credits: 2 General, 1 Dual



12:30 – 1:15 p.m.

Lunch Break (Provided)

1:15 – 2:15 p.m.

Delaware Corporate Law: The Times They Are A Changing (Or Are They?)

Although Delaware's corporate law has a reputation for being nuanced and ever-evolving, 2024 was a banner year for judicial and legislative decision making impacting corporations and their constituents. This session features commentary from a leading Delaware practitioner who is among those at the center of these events, offering his observations on the developments and their origins.

Brad Sorrels, Wilson Sonsini Goodrich & Rosati
Joan Heminway, University of Tennessee

2:15 – 2:30 p.m.

Break

2:30 – 3:30 p.m.

Drafting Tax & Economic Provisions of Operating Agreements

For many business attorneys, the tax allocations and economic provisions of LLC operating agreements are a collection of mysterious paragraphs that the "tax people" will look at, not the business lawyer's domain. However, these provisions can substantially impact the members of an LLC. In this session, you'll learn about what these sections mean, why they are important, and the different approaches that can be used in drafting them.

Alex Davie, Riggs Davie

3:30 – 3:45 p.m.

Break

3:45 – 4:45 p.m.

DUAL

Ethics Issues in Entity Formation in Tennessee

This interactive session will present hypothetical scenarios that implicate attorney ethics in business formation and subsequent representation. Audience members will be asked to consider issues of client identity, conflicts of interest, confidentiality, and former client conflicts when resolving these ethical dilemmas. We will also discuss unique Tennessee Professional Conduct Rules in this area.

Paula Schaefer, University of Tennessee