

# Estate Planning & Probate Forum

February 24, 2017

Embassy Suites Hotel – Franklin, Tenn.



**Program Producer:** Jeffrey Carson, U.S. Trust

**Total Credits:** 5 General, 1.5 Dual

Join estate planning and probate practitioners from across the state at TBA's annual forum. Speakers will address asset protection issues to include Tennessee Investment Services Trusts (TIST), international issues in estate planning, ethics and legislative updates. A panel will feature the Clerk and Master for Knox County, the Clerk and Master for Williamson County, and two practicing attorneys to answer questions and provide best practices. You will have the opportunity to visit with colleagues, learn from sponsors and share ideas during lunch.

8 a.m. – 8:30 a.m.



## Registration/Welcome

8:30 a.m. – 9:15 a.m.

### Charitable Planning in 3D: Deductions, Disclosures, and Don'ts

This presentation will examine the basics of charitable deductions under current federal tax law, various charitable gift mechanisms, and important considerations for drafting attorneys and their clients. It will include suggestions about working with charities' development professionals and an examination of some examples of charitable planning gone awry.

Sherri Alley, East Tennessee Foundation

9:15 a.m. – 10:00 a.m.

### Asset Protection Issues/ TIST

Asset Protection Issues will explore the use of TISTs and selected other asset protection techniques available under Tennessee law, as well as guidance in their use.

David Parsons, Attorney at Law

10:00 a.m. – 10:15 a.m.



## Break

10:15 a.m. – 11:45 a.m.

### Changes in the Legal Profession and the Ethical Trust and Estate Attorney

The repeal of the Tennessee Inheritance Tax and the Tennessee Gift Tax. Increasing federal exemptions. LegalZoom. Do it yourself videos on YouTube. There have been considerable changes to the practice of law, and more are forthcoming. This panel discussion will examine how the legal profession is changing for trust and estate attorneys, and how the changes impact the ethical delivery of legal services. Included in this session will be a video prepared by the TBA's Special Committee on Evolving Legal Markets.

Donald Farinato, Hodges, Doughty & Carson, PLLC

Paul Hayes, Howard Mobley Hayes & Gontarek, PLLC

David Parsons, Attorney at Law

11:45 a.m. – 12:45 p.m.



**Lunch (Included)**

1:00 p.m. – 2:00 p.m.

**International Issues in Estate Planning**

This presentation will cover important requirements when a person inherits an estate located in a foreign country, as well as reporting requirements for a personal representative for an estate with foreign assets. It will also cover what to do if a decedent failed to properly report foreign assets.

Michael Goode, Stites & Harbison PLLC

2:00 p.m. – 3:00 p.m.

**Probate Panel**

The practical aspects of probate can vary across the state, that is why the role of the Clerk and Master of your local Chancery Court is such an important person to your practice. In addition to all the duties and powers conferred upon Clerks of the Courts generally and to various other special duties and powers, the Clerk is authorized to perform all the functions of Masters in Chancery. Attend the Spring Forum to hear direct from sitting Clerk and Masters and private probate practitioners to learn best practices and answers to your most pressing probate procedural questions.

Jennifer Exum, Chambliss, Bahner & Stophel, P.C.

Matthew Thornton, Bourland Heflin Alvarez Minor & Matthews

Howard Hogan, Clerk & Master Knox County

Elaine Beeler, Clerk & Master Williamson County

3:00 p.m. – 3:15 p.m.



**Break**

3:15 p.m. – 4:15 p.m.

**Legislative Update and Other Interest Items**

A review of Tennessee and US legislation enacted, court decisions and regulatory pronouncements affecting estate planning, estate administration and other fiduciary relationships

Al Secor, Southeastern Trust Company